

reported each year: in the case of the Prairie Provinces, data are based on the Quinquennial Census of 1936.

4.—Current Value of Farm Capital in Canada, by Provinces, 1938 and 1939

Province	1938 ¹				1939			
	Lands and Buildings	Implements and Machinery	Live Stock	Total	Lands and Buildings	Implements and Machinery	Live Stock	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
P.E. Island.....	45,445	6,142	7,766	59,353	44,183	5,962	7,998	58,143
Nova Scotia.....	91,084	7,934	14,847	113,865	97,366	7,699	15,419	120,484
New Brunswick....	80,025	9,828	15,764	105,617	85,953	9,504	17,035	112,492
Quebec.....	684,131	72,345	115,226	871,702	709,786	69,912	121,753	901,451
Ontario.....	1,049,524	118,521	198,876	1,366,921	1,072,847	116,827	219,225	1,408,899
Manitoba.....	212,356	43,370	51,631	307,357	225,628	46,499	57,724	329,851
Saskatchewan.....	629,838	119,844	80,461	830,143	629,838	115,673	95,670	841,181
Alberta.....	387,752	86,284	86,992	561,028	413,602	86,800	99,063	599,465
British Columbia..	91,815	10,722	22,569	125,106	91,815	10,411	23,590	125,816
Canada.....	3,271,970	474,990	594,132	4,341,092	3,371,018	469,287	657,477	4,497,782

¹ Revised since the publication of the 1940 Year Book.

The preliminary estimate of the current value of farm capital in Canada for 1939 is \$4,497,782,000 as compared with the revised estimates of \$4,341,092,000 for 1938; \$4,720,751,000 for 1937; \$4,626,161,000 for 1936; \$4,712,391,000 for 1935; \$4,464,147,000 for 1934 and \$4,443,159,000 for 1933.

Average Values of Farm Lands.—The average values per acre of farm lands are as estimated by crop correspondents and show the rise in land values between 1910 and 1920, the general decline with moderate fluctuations from 1920 to 1929, and the rapid fall since 1929 to a point below the 1910 level for the country as a whole.

5.—Average Values per Acre of Occupied Farm Lands¹ in Canada, 1910, 1920 and 1923-40

Province	1910	1920	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
P.E.I.....	31	49	51	40	45	46	41	44	43	42	34	31	32	34	31	31	34	36	35	32
N.S.....	25	43	31	33	37	36	37	34	36	30	29	28	26	27	31	35	32	29	33	28
N.B.....	19	28	32	27	34	31	30	31	35	28	26	24	24	24	25	28	26	27	29	24
Que.....	43	70	56	53	54	53	57	54	55	48	40	37	36	34	41	38	40	40	44	44
Ont.....	48	70	64	65	67	62	65	62	60	52	46	38	38	41	42	44	46	45	46	46
Man.....	29	39	28	28	29	29	27	27	26	22	18	16	16	17	17	16	17	16	17	16
Sask.....	22	32	24	24	24	25	26	27	25	22	19	16	16	16	17	15	15	15	15	15
Alta.....	24	32	24	25	26	26	26	28	28	24	20	17	16	16	16	16	16	15	16	16
B.C.....	74	175	100	96	88	80	89	90	90	76	74	65	63	60	58	60	58	60	60	58
Canada...	33	48	37	37	38	37	38	38	37	32	28	24	24	23	24	24	24	24	25	24

¹ Orchards and fruit lands, 1940, with 1939 in parentheses: Nova Scotia \$78 (\$76); Ontario \$99 (\$99); British Columbia \$267 (\$263).